

FRIC



Fire & Rescue Indemnity Company

Agenda

- Background to FRIC
- What is FRIC
- Market / Members / Pipeline
- What protection do Members have
- How is FRIC performing
- Risk Management
- Governance
- Member Experience
- Contributions

Background to FRIC

- Collaboration between 9 authorities since 2006
 - Formed Fire and Rescue Authorities Mutual (FRAML) in 2006
 - Legal challenge to powers
 - Purchased insurance as a consortium from 2008 until Oct 2015
 - Resolved through Supreme Court, enshrined through Localism Act
 - Established Fire and Rescue Risk Group to work together on risk management
- FRIC established in 2015
- NFCC recognition as best practice in 2017
- Admitted 2 new Members April 2019
- 2019 HMICFRS collaboration recognition

What is FRIC?

- A Hybrid Discretionary Mutual, blend of discretionary protection for expected losses and contractual insurance for large single incidents
- Owned and controlled by the member Fire and Rescue Authorities
- Discretion to agree claims outside of terms of protection
- Manages a large deductible and buys external insurance on behalf of itself and Members
- Underpinned by effective risk operational risk management programme

Market

- 15** County council fire and rescue authorities
- 7** Metropolitan fire and rescue authorities, the London Fire and Emergency Planning Authority, and 'mayoral' fire authority in Manchester.
- 23** Combined fire and rescue authorities

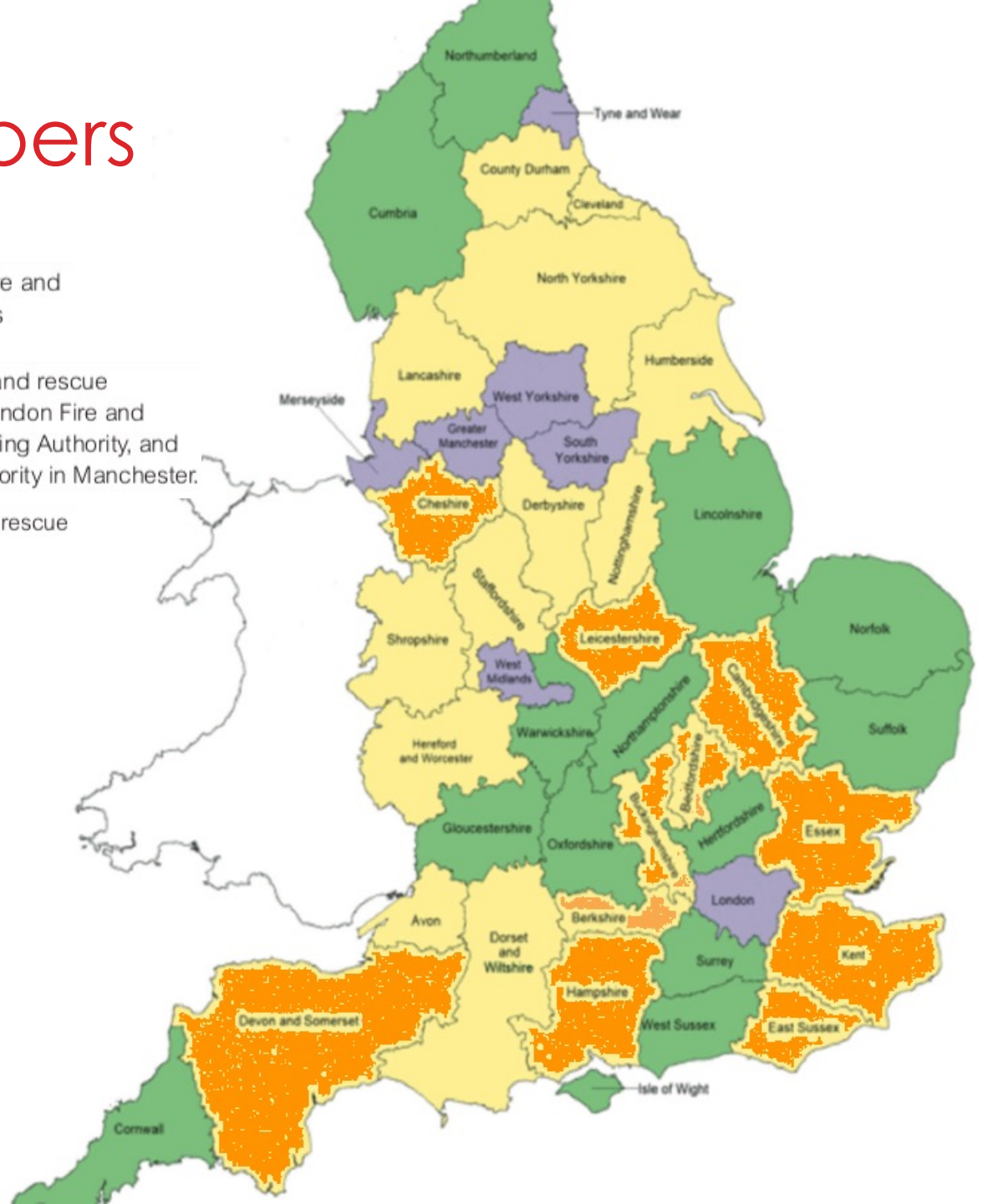


Members

0/15 County council fire and rescue authorities

0/7 Metropolitan fire and rescue authorities, the London Fire and Emergency Planning Authority, and 'mayoral' fire authority in Manchester.

11/23 Combined fire and rescue authorities



Pipeline

- 1/15 County council fire and rescue authorities
- 1/7 Metropolitan fire and rescue authorities, the London Fire and Emergency Planning Authority, and 'mayoral' fire authority in Manchester.
- 15/23 Combined fire and rescue authorities

